



American Century Life Insurance Company of Texas

(a stipulated premium company)

1333 W. McDermott Dr., Suite 150

Allen, TX 75013

Phone (855) 966-1111, Fax (855) 855-0181

PLAN 2000 ANNUITY

The Company will pay to the Beneficiary (ies) designated below, at its Home Office in Plano, Texas, Net Accumulation Value, as defined in this Policy, immediately upon receipt of due proof of the death of the insured Annuitant occurring while this Policy is in full force and effect and subject to the terms and conditions herein set out.

This Policy is issued in consideration of the application, a copy of which is attached hereto and made a part hereof, and the payment in advance of the initial premium.

10-Day Right to Examine. Please read your Policy carefully. If you are not satisfied with your Policy, return it, along with a written request, to us or the Agent from Whom it was purchased within ten (10) days after you receive it. Immediately upon such return or mailing of this Policy, it will be void from the beginning and the Premium paid will be promptly refunded to you. If we do not return all premiums paid therefore within thirty (30) days from the date of cancellation, we will pay interest on the proceeds as required by the state in which this Policy is issued.

Any person who knowingly and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an Annuity Policy containing any false, incomplete, or misleading information may be guilty of fraud.

The conditions and privileges set forth in this and the succeeding pages hereof constitute a part of this annuity contract as fully as though recited over the signatures thereto affixed.

Signed at the Home Office of American Century Life Insurance Company of Texas, of Plano, Texas, on the date of issue as shown below, which is the effective date hereof.

XXXXXXX
Secretary

XXXXXXXXX
President

Schedule A
Flexible Premium Deferred Annuity
Death Benefit Prior to Maturity
Monthly Income at Maturity
Nonparticipating

Policy Number: XXXXXXXX
Annuitant: John Smith
Maturity Date: As designated in the application
Beneficiary: As designated in the application

Issue Date: XXXXXXXX
Age: XX
Initial Premium: XXXXXXXX

Owner:
John Smith
100 Main St.
Main City, TX 79999

IMPORTANT NOTICE

To obtain information or make a complaint:

You may call American Century Life Insurance Company of Texas's toll-free telephone number for information or to make a complaint at:

(855) 966-1111

You may also write to American Century Life Insurance Company of Texas at:

**American Century Life Insurance Co. of TX
(A Stipulated Premium Company)
1333 W. McDermott Dr., Suite 150
Allen, TX 75013
FAX: (855) 855-0181
customerservice@acl-tx.com**

You may contact the Texas Department of Insurance to obtain information on companies, coverages, rights, or complaints at:

1-800-252-3439

You may write the Texas Department of Insurance:

**P.O. Box 149104
Austin, TX 78714-9104
Fax: (512) 490-1007
Web: www.tdi.texas.gov
E-mail: ConsumerProtection@tdi.texas.gov**

PREMIUM OR CLAIM DISPUTES:

Should you have a dispute concerning your premium or about a claim, you should contact the company first. If the dispute is not resolved, you may contact the Texas Department of Insurance.

ATTACH THIS NOTICE TO YOUR POLICY:

This notice is for information only and does not become a part or condition of the attached document.

AVISO IMPORTANTE

Para obtener información o para presentar una queja:

Usted puede llamar al número de teléfono gratuito de American Century Life Insurance Company of Texas's para obtener información o para presentar una queja al:

(855) 966-1111

Usted también puede escribir a American Century Life Insurance Company of Texas:

**American Century Life Insurance Co. of TX
(A Stipulated Premium Company)
1333 W. McDermott Dr., Suite 150
Allen, TX 75013
FAX: (855) 855-0181
customerservice@acl-tx.com**

Usted puede comunicarse con el Departamento de Seguros de Texas para obtener información sobre compañías, coberturas, derechos, o quejas al:

1-800-252-3439

Usted puede escribir al Departamento de Seguros de Texas a:

**P.O. Box 149104
Austin, TX 78714-9104
Fax: (512) 490-1007
Sitio web: www.tdi.texas.gov
E-mail: ConsumerProtection@tdi.texas.gov**

DISPUTAS POR PRIMAS DE SEGUROS O RECLAMACIONES:

Si tiene una disputa relacionada con su prima de seguro o con una reclamación, usted debe comunicarse con la compañía primero. Si la disputa no es resuelta, usted puede comunicarse con el Departamento de Seguros de Texas.

ADJUNTE ESTE AVISO A SU PÓLIZA :

Este aviso es solamente para propósitos informativos y no se convierte en parte o en condición del documento adjunto.

Table of Contents

Benefits.....	4
General Provisions.....	4
Accumulation Value Provisions	5
Settlements Options.....	5
Table of Settlements Options.....	6
Payment Restrictions.....	6
Policy Loan Provisions	6

Sample

BENEFITS

If this policy is in force on the Maturity Date, the Company will pay the Annuitant a monthly life income with 120 months certain. The amount of each payment will be the amount that the Net Accumulation Value will purchase on the Maturity Date under Option 2 of the Settlement Options.

While this Policy is in force, the Company will pay the Beneficiary the Death Benefit Proceeds upon the earlier of:

1. Due proof of death of the Annuitant before the Maturity Date; or
2. Due proof of death of the Owner, if not the Annuitant, before the Maturity Date.

The Death Benefit Proceeds will be the Net Accumulation Value.

The Net Accumulation Value will be paid according to the terms of SETTLEMENT OPTIONS subject to the PAYMENT RESTRICTIONS.

GENERAL PROVISIONS

Owner of this Policy: While the Annuitant is living; all rights of this Policy belong to the Owner. The Owner may exercise these rights subject to the interest of any assignee or irrevocable Beneficiary.

Change of Ownership: The ownership of this Policy may be changed at any time during the Annuitant's lifetime. Any change must be made by written notice acceptable to the Company. The change will take effect on the date the notice was signed. The change will not apply to any payments made or actions taken by the Company before the notice was received at the Home Office. The Company reserves the right to require this Policy is presented for endorsement of any change.

How Beneficiary may be changed: Only the Owner may change the Beneficiary unless provided otherwise by endorsement. This Policy must be in force, and the Company must receive acceptable written request at its Home Office. Any change will be subject to any existing assignment of this Policy. It will take effect only when recorded by the Company at its Home Office. When recorded, the change will take effect on the date the notice was signed. Any proceeds paid before a change is recorded will not be subject to the change.

Death of Beneficiary: The interests of any Beneficiary who dies before the Annuitant will end at the death of the Beneficiary. The interests of any

Beneficiary who dies at the time of within 10 days after the death of the Annuitant will also end and no proceeds will be paid to that Beneficiary. If the interest of all designated beneficiaries has ended any proceeds will be payable to the estate or legal successors of the Annuitant.

Misstatement of Age or Sex: If the age or the sex of the Annuitant has been misstated, the benefits will be those, which the Net Accumulation Value, would have purchased at the correct age and sex. Any underpayments will be made up immediately by the Company. Overpayments will be deducted from future payments.

Consideration: Entire Contract: The consideration for issuing this Policy is the application and the payment of the first premium. The entire contract consists of this Policy, the attached application and any endorsement.

Modification of Policy: Any change or waiver of the provisions of this Policy must be in writing and signed by the president, a vice president, the secretary or an assistant secretary of the Company. No agent has the authority to change or waive any provisions of this Policy.

Issue Date: The issue date will be the date used to determine due dates, policy anniversaries and policy years unless otherwise stated on the face of this Policy.

Change of Anticipated Maturity Date: While this Policy is in force, the Owner may change the anticipated Maturity Date to a date later than that shown on the face page. The Owner must file a written request at the Company's Home Office.

Nonparticipating: This Policy will not participate in the profits or surplus of the Company.

Policy Statement: At least once each year, the Company will provide the Owner with a written statement of the Net Accumulation Value of this Policy. The statement will include: premium paid, Partial Withdrawals, Policy Loans, and interest credited.

ACCUMULATION VALUE PROVISIONS

Accumulation Value: The Accumulation Value is equal to the Net Amount of Each Premium, less all Partial Withdrawals accumulated at interest. Interest will be credited from the date a premium is received

by the Company. Interest will cease to be credited on Partial Withdrawals on the date the Partial Withdrawal is granted by the Company.

Net Accumulation Value: The Net Accumulation Value is the Accumulation Value less any indebtedness.

Additional Premium: The Company will accept additional premium payments after the initial payment at any time before the election of an annuity payment option and in any amount not less than \$15.00. If premium payments are discontinued, the existing Accumulation Value will continue to accumulate as described in the Accumulation Value section.

Net Amount of Each Premium: The Net Amount of Each Premium is equal to 100% of the total premium received by the Company.

Partial Withdrawal: At any time before the Maturity Date, the Owner upon written request may withdraw a Partial Withdrawal from the Accumulation Value, subject to the terms of this Policy. The Partial Withdrawal must be such that the remaining Net Accumulation Value after the Partial Withdrawal is not less than 15% of the Net Accumulation Value immediately before the Partial Withdrawal.

Full Withdrawal: At any time before the Maturity Date, the Owner, upon written request may withdraw the net Accumulation Value of this Policy. A Full Withdrawal terminates this Policy. The Company reserves the right to defer payment up to six (6) months.

Interest: Interest will be credited to the Accumulation Value from the date the Company receives premiums until the Company grants withdrawals. The rates of interest and crediting of interest will as declared in advance by the Company's Board of Directors. The interest will never be less than 3%.

Minimum Benefits: The Accumulation Value and Death Benefit Proceeds provided under this Policy meet or exceed the minimum levels required by the laws of the state in which this Policy is delivered. A detailed statement of the method of computing

values has been filed with the supervisory official of the state where this Policy is delivered.

SETTLEMENT OPTIONS

If this Policy is in force on the Maturity Date, the Net Accumulation Value will be used to provide the Annuitant with a Life Income with 120 months certain. The Owner may instead elect to have the Net Accumulation Value paid under one of the following options.

If the Annuitant or Owner dies before the Maturity Date, the Beneficiary may elect to receive the Death Benefit Proceeds under one of the following options:

Option 1 – Life Income: This option would pay the Net Accumulation Value of Death Benefit Proceeds in monthly payments during the lifetime of the payee.

Option 2 – Life Income with 120 Months Certain: This option would pay the Net Accumulation Value or Death Benefit Proceeds in monthly payments for a guaranteed period of 120 months and thereafter during the lifetime of the payee. If the payee dies during the guaranteed period, the remaining payments for the 120-month guaranteed period would be paid to the Beneficiary.

Option 3 – Payment for a Fixed Period: This option would pay the Net Accumulation Value of Death Benefit proceeds in monthly payments until the proceeds plus interest are exhausted.

Additional Options: The Company may make other options available.

Minimum Payments: The minimum payment under any option is \$50.00.

More Favorable Options: The Company may increase the amount of payments or the period of time that payments are made as declared by the Board of Directors.

Election of Option by Owner: The Owner may elect or change any option during the lifetime of the Annuitant. The election must be made in writing to the Company.

Election of Option by Beneficiary: The Beneficiary may elect an option if no option was in effect at the death of the Annuitant or Owner. The election must be made in writing to the Company.

TABLE OF SETTLEMENT OPTIONS

The following table shows the monthly payments for a Policy whose Net Accumulation Value is \$1,000.00 and will apply pro rate to the amount payable under this Policy.

Option 1			Option 2			Option 3	
Age	Male	Female	Age	Male	Female	Years	
50	4.11	3.86	50	4.08	3.84	1	84.47
51	4.18	3.92	51	4.15	3.90	2	42.86
52	4.26	3.98	52	4.22	3.96	3	28.99
53	4.34	4.05	53	4.29	4.02	4	22.06
54	4.42	4.12	54	4.37	4.09	5	17.91
55	4.51	4.19	55	4.45	4.16	6	15.14
56	4.60	4.27	56	4.54	4.24	7	13.16
57	4.70	4.35	57	4.63	4.32	8	11.68
58	4.81	4.44	58	4.73	4.40	9	10.53
59	4.92	4.54	59	4.83	4.49	10	9.61
60	5.04	4.64	60	4.93	4.58	11	8.86
61	5.16	4.75	61	5.05	4.68	12	8.24
62	5.30	4.86	62	5.16	4.79	13	7.71
63	5.45	4.98	63	5.29	4.90	14	7.26
64	5.60	5.11	64	5.42	5.01	15	6.87
65	5.77	5.25	65	5.55	5.14	16	6.53
66	5.95	5.40	66	5.69	5.26	17	6.23
67	6.14	5.55	67	5.84	5.40	18	5.96
68	6.34	5.73	68	5.99	5.55	19	5.73
69	6.55	5.91	69	6.15	5.70	20	5.51
70	6.78	6.11	70	6.31	5.86		
71	7.03	6.32	71	6.47	6.02		
72	7.29	6.55	72	6.64	6.20		
73	7.56	6.80	73	6.81	6.57		
74	7.86	7.07	74	6.99	6.57		
75	8.18	7.37	75	7.16	6.76		

PAYMENT RESTRICTIONS

The following restrictions are intended to comply with Section 72(s) of the Internal Revenue Code and apply to all annuity policies even if inconsistent with other provisions of this Policy.

- If the Owner dies on or after the Maturity Date, the Payout Period in effect at the Owner's death cannot be increased.
- If the Owner dies before the Maturity Date, the Payout Period cannot be more than five (5) years after the Owner's death.

The above restrictions are not applicable if all three (3) of the following conditions are met:

- The payments (or the portion of the payments not distributed within such five (5)

year period) are to be made to a Beneficiary designated by the Owner.

- The payments begin within one (1) year after the Owner's death (or later date if permitted by Section 72(s) of the Internal Revenue Code.2)
- The Payout Period is either the life of the Beneficiary or a period not extending beyond the life expectancy of the Beneficiary at the time of the Owner's death. If the Beneficiary is the Owner's spouse, the spouse will be treated, for purposes of this provision, as if he or she were the Owner.

The Payout Period is the period of time over which all benefits under this Policy are payable.

The Company reserves the right to amend this section as necessary to comply with Section 72(s) of the Internal Revenue Code. Any amendment will take effect upon being approved by the Insurance Department of the state in which this Policy is delivered and will be mailed to the Owner's last known address and to any assignee of record.

POLICY LOAN PROVISIONS

How Loans May be made: The Owner may request a Policy Loan while this Policy is in force by sending the request, in writing, to the Company. This Policy is the only security required for the Policy Loan. The Loan Value of this Policy will be equal to the Net Accumulation Value. The Company may delay making a Policy Loan for up to six (6) months. Interest on the Policy Loan at 8% per year will be charged, in arrears, from the date of the Loan. If the interest is not paid when due, it will be added to the existing loan and be charged the same interest rate.

How Loans may be repaid: All or part of a Policy Loan may be repaid at any time while this Policy is in force.

Indebtedness: Indebtedness means all unpaid Policy Loans and loan interest. Any outstanding indebtedness will be deducted from the Accumulation Value. This Policy will terminate when the total indebtedness equals or exceeds the Accumulation Value. At least 31 days before termination, notice will be mailed to the Owner's last known address and to any assignee of record.

**IMPORTANT INFORMATION ABOUT COVERAGE UNDER THE
TEXAS LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION
(For insurers declared insolvent or impaired on or after September 1, 2011)**

Texas law establishes a system to protect Texas policyholders if their life or health insurance company fails. The Texas Life and Health Insurance Guaranty Association (“the Association”) administers this protection system. Only the policyholders of insurance companies that are members of the Association are eligible for this protection which is subject to the terms, limitations, and conditions of the Association law. (The law is found in the *Texas Insurance Code, Chapter 463.*)

It is possible that the Association may not protect all or part of your policy because of statutory limitations.

Eligibility for Protection by the Association

When a member insurance company is found to be insolvent and placed under an order of liquidation by a court or designated as impaired by the Texas Commissioner of Insurance, the Association provides coverage to policyholders who are:

- Residents of Texas (**regardless of where the policyholder lived when the policy was issued**)
- Residents of other states, ONLY if the following conditions are met:
 1. The policyholder has a policy with a company domiciled in Texas;
 2. The policyholder’s state of residence has a similar guaranty association; and
 3. The policyholder is *not eligible* for coverage by the guaranty association of the policyholder’s state of residence.

Limits of Protection by the Association

Accident, Accident and Health, or Health Insurance:

- For each individual covered under one or more policies: up to a total of \$500,000 for basic hospital, medical-surgical, and major medical insurance, \$300,000 for disability or long term care insurance, or \$200,000 for other types of health insurance.

Life Insurance:

- Net cash surrender value or net cash withdrawal value up to a total of \$100,000 under one or more policies on a single life; or
- Death benefits up to a total of \$300,000 under one or more policies on a single life; or
- Total benefits up to a total of \$5,000,000 to any owner of multiple non-group life policies.

Individual Annuities:

- Present value of benefits up to a total of \$250,000 under one or more contracts on any one life.

Group Annuities:

- Present value of allocated benefits up to a total of \$250,000 on any one life; or
- Present value of unallocated benefits up to a total of \$5,000,000 for one contractholder regardless of the number of contracts.

Aggregate Limit:

- \$300,000 on any one life with the exception of the \$500,000 health insurance limit, the \$5,000,000 multiple owner life insurance limit, and the \$5,000,000 unallocated group annuity limit.

These limits are applied for each insolvent insurance company.

Insurance companies and agents are prohibited by law from using the existence of the Association for the purpose of sales, solicitation, or inducement to purchase any form of insurance. When you are selecting an insurance company, you should not rely on Association coverage. For additional questions on Association protection or general information about an insurance company, please use the following contact information.

Texas Life and Health Insurance
Guaranty Association
515 Congress Avenue, Suite 1875
Austin, Texas 78701
800-982-6362 or www.txlifega.org

Texas Department of Insurance
P.O. Box 149104
Austin, Texas 78714-9104
800-252-3439 or www.tdi.texas.gov